

Zagreb, 01 April 2010

INA-INDUSTRIJA NAFTE, d.d. – Announcement

At the meeting held on 31 March 2010 INA-INDUSTRIJA NAFTE, d.d. the Supervisory Board acknowledged the resignation of Mr. László Geszti from his duty as President of the Management Board of INA, d.d. and unanimously elected Mr Zoltán Áldott as new President of the Management Board of the company commencing as of April 1st 2010 with a five year term of office (at the same time acknowledging his resignation from his membership in the Supervisory Board of INA). A successor to Mr Áldott in the Supervisory Board is expected to be elected on the Extraordinary Shareholder Meeting of INA, scheduled for April 19th 2010.

Zoltán Áldott is serving as Executive Vice President for Exploration & Production of MOL Group since September 2004. He has been with the Group for the last 15 years, during which time he held a number of high ranked functions, as Director of Capital Markets, Director of Strategy & Business Development and Group Chief Strategy Officer. Mr Áldott has been continuously serving in the Supervisory Board of INA, d.d. since MOL purchased its 25% plus one participation in the company in 2003.

At the same occasion the Supervisory Board approved the 2009 audited financial statements as well as the independent Auditors' Report. In addition, the Supervisory Board approved the company's status report and the "Supervisory board report on conducted control". It also gave approval on the proposal on selection of the 2010 auditor as well as for the convocation of the general meeting which will discuss a conditional share capital increase. Financial statements are published on the company's web page and at the Zagreb Stock Exchange web page and were sent to HINA and the Croatian Financial Services Supervision Agency.

For further information, please contact:

INA-INDUSTRIJA NAFTE, d.d.

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Investor Relations

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**SUPERVISORY BOARD**Av. V. Holjevca 10
ZAGREBNo: 08-3.1/10.
Date: 31.03.2010.g.**SUBJECT: INA, d.d. and INA Group Financial Statements for 2009.g.**

Pursuant to Article 27.1.4. of INA's Articles of Association, the Supervisory Board on its meeting no.8 held on 31.03.2010 rendered the following

DECISION

The Supervisory Board approves the consolidated and the unconsolidated Financial Statements and Notes for the year ended 31 December 2009 together with independent Auditors' Report, as in the enclosed texts. In keeping with this decision and the MB decision of 17. 03. 2010, and pursuant to Article 300.d. of the Companies Act, the Financial Statements for 2009 are deemed approved.

The Supervisory Board is forwarding this decision to the General Assembly of INA, d.d. for acknowledgement.

PRESIDENT OF SUPERVISORY BOARD INA, d.d.**IVAN ŠUKER**

INA, d.d. Avenija Većeslava Holjevca 10 10 002 Zagreb p.p. 555 Hrvatska - Croatia Telefon - Telephone +385(1)6450000 Faks - Fax + 385(1)6452100	Banka - Bank Privredna banka Zagreb d.d. Raiffeisenbank Austria d.d. Zagreb Zagrebačka banka d.d. Societe Generale-Splitska banka d.d. OTP banka Hrvatska d.d. Zadar Hrvatska poštanska banka d.d. Zagreb	Adresa - Address Račkoga 6, 10000 Zagreb Petrińska 69, 10000 Zagreb Paroninska 2, 10000 Zagreb R. Boškovića 16, 21000 Split Domovinskog rata 3, 23000 Zadar Jurišićeva 4, Zagreb	Žiro rač. - Giro acc 2340009-1100022902 2494008-1100619453 2360000-1101303596 2330003-1100294646 2407000-1100152149 2360001-1100337076	Trgovački sud u Zagrebu Commercial Court in Zagreb MBS: 000030804 Uplaćen temeljni kapital – Paid capital/stock 9.000.000.000,00 kn - HRK Broj izdanih dionica / Nominalna vrijednost No. of issued shares / Nominal value 10.000.000 / 900,00 kn - HRK Matični broj – Reg. No. 3596243 OIB - 2775660626
Predsjednik i članovi Uprave / President and members of the Management Board: László Gesztli, Lajos Állós, Tomislav Dragičević, Atilia Holoda, Josip Petrović, Dubravko Tkalčić				
Predsjednik Nadzornog odbora / President of the Supervisory Board: Ivan Šuker				



SUPERVISORY BOARD

Av. V. Holjevca 10
ZAGREB

No: 08-3.2/10.
Date: 31.03.2010.g.

SUBJECT: Decision on determination of loss for the year 2009.

Pursuant to Article 27.1.4. of INA's Articles of Association, the Supervisory Board on its meeting no.8 held on 31.03.2010 rendered the following

DECISION

Based on approved INA d.d. 2009 Financial Statements, the Supervisory Board proposes to General Assembly to pass decision on determination of loss for the year 2009 amounting to HRK 631.352.336,14 to be covered from:

1. retained profit in amount HRK 343.464.142,65
2. remaining loss in amount HRK 287.888.193,49 is to be covered from other provisions.

PRESIDENT OF SUPERVISORY BOARD INA, d.d.

IVAN ŠUKER

INA, d.d. Avenija Večeslava Holjevca 10 10 002 Zagreb p.p. 555 Hrvatska - Croatia Telefon - Telephone +385(1)8450000 Faks - Fax + 385(1)8452100	Banka - Bank Privredna banka Zagreb d.d. Raffaelsenbank Austria d.d. Zagreb Zagrebačka banka d.d. Societe Generale-Splitska banka d.d. OTP banka hrvatska d.d. Zadar Hrvatska poštanska banka d.d. Zagreb	Adresa - Address Račkoga 6, 10000 Zagreb Petrijska 69, 10000 Zagreb Parominska 2, 10000 Zagreb R. Boškovića 16, 21000 Split Domovinskog rata 3, 23000 Zadar Jurišićeva 4, Zagreb	Žiro rač. - Giro acc 2340009-1100022902 2484008-1100619483 2380000-1101303695 2330003-1100204648 2407000-1100152149 2380001-1100337078	Trgovački sud u Zagrebu Commercial Court in Zagreb MBS: 080000604 Uplaćen temeljni kapital - Paid capital stock 9.000.000.000,00 kn - HRK Broj izdanih dionica / Nominalna vrijednost No. of issued shares / Nominal value 10.000.000 / 900,00 kn - HRK Matični broj - Reg. No. 3586243 OIB - 27756860625
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