

KONČAR Inc.

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Security: KOEI-R-A

ISIN: HRKOEIRA0009

LEI: 74780000H0SHMRAW0I15

Home Member State: Croatia

Regulated Market Segment: Official Market of the Zagreb Stock Exchange

Zagreb, 18 December 2025

**Subject: KONČAR - Digital signs framework agreement with the Ministry of Defence
of the Republic of Croatia, valued at 125 million euros**

On 18 December 2025, KONČAR – Digital, member of KONČAR Group, signed a framework agreement with the contracting authority, the Ministry of Defence of the Republic of Croatia, for the development and production of anti-drone protection systems for the period up to 2029.

The procurement, valued at 125 million euros excluding VAT, includes two stationary systems for the protection of military critical infrastructure and two mobile systems. KONČAR will act as the system integrator of the complete solution and as a producer of part of the solution.

The contract is of particular significance for the KONČAR Group as it represents a step forward into the rapidly growing and high-technology segment of the defence and security industry. The added value of the project also lies in reducing dependence on foreign suppliers, as well as further strengthening the domestic defence industry through the transfer of knowledge and part of the production to Croatia.

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