



Croatian Financial Services Supervisory Agency  
Zagreb Stock Exchange  
Croatian news agency HINA  
The Company's website

**Security: KOEI-R-A**  
**ISIN: HRKOEIRA0009**  
**LEI: 74780000H0SHMRAW0115**  
**Home member state: Croatia**  
**Regulated market segment: Official  
Market of the Zagreb Stock Exchange**

Zagreb, 14 September 2021

**Subject:** Information on share capital reduction in company Končar – Switchgear Ltd. for production

Končar – Electrical Industry Inc. Zagreb, as an issuer whose securities are listed on the Official Market of the Zagreb Stock Exchange, announces a change that will be realised within the companies of the Končar Group, based on decisions of the Management Board and the Supervisory Board of Končar – Electrical Industry Inc.

General Assembly of the limited liability company Končar – Switchgear Ltd. for production adopted a unanimous Decision on Share Capital Reduction and Nominal Value of Business Share for the purpose of Company member buyout. The Company's share capital is reduced from HRK 165,532,200.00 by HRK 50,000,000.00 to HRK 115,532,200.00.

The Company Končar – Switchgear Ltd. published on the website of the court register an invitation to all creditors, stating that it is prepared, at the creditors' request, to settle all claims vis-à-vis the Company as at the date of final publication of the intention to reduce share capital or to provide assurance that such claims will be settled. If the Company's creditors do not notify the Company otherwise within 3 months of the date of publication of the intention to reduce share capital, they shall be deemed to agree with the reduction of the Company's share capital.

Končar – Electrical Industry Inc.